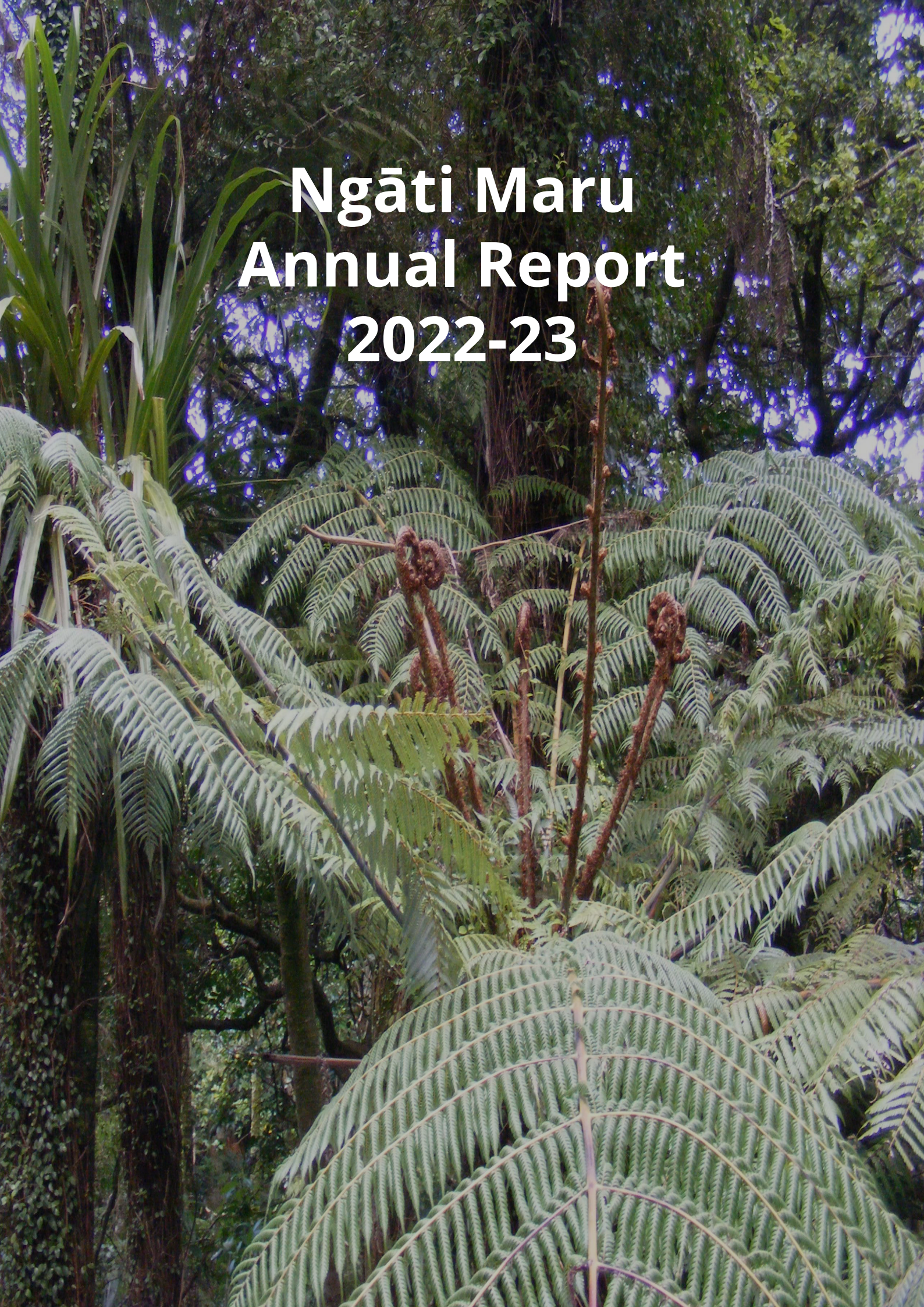


The background of the image is a lush forest. In the foreground, there are large, vibrant green ferns with intricate, feathery fronds. Some of the ferns have brown, curled-up fiddleheads. To the left, there are tall, slender plants with long, narrow leaves, possibly reeds or grasses. The background is filled with a dense canopy of various green trees, with sunlight filtering through the leaves, creating a dappled light effect.

Ngāti Maru Annual Report 2022-23

Message from the Chair

Kia tau ai ngà manaakitanga o te Wāhi Ngaro ki runga ki tènà, ki tènà o tātou.

Ki te hunga kua mau i te ringa kaha a Aitua, rātou i hinga mai, rātou i hinga atu, hāere, hāere, okioki atu rā.

Ko rātou te hunga wairua, rātou ki a rātou, tātou ngà mahuetanga nei, tātou ki a tātou.

Tènà rā koutou, e òku rangatira, e òku whanaunga, koutou ngà uri whakaheke a Ngāti Maru, tènà koutou, tènà koutou, tènà rā tātou katoa.

The past year has been a year of building and consolidation for our Rūnanga. I will merely highlight some key areas in my report with the more detail contained within the individual unit summaries.

Management / Administration:

Our office management and administration team continue to be the backbone of our operations linking and coordinating all the unit's operation's and keeping us financially on track also maintaining our interaction with the public and whānau being our face and representation to our iwi whānui and the community. Many thanks to David, Nikky, Irene, and Kelly.

With the further development of our established partnerships with our local agencies, whanau, local schools, MSD and The Ministry of Education our taiohi support program, Whakatupu Tètèkura, is now showing positive outcomes for our rangatahi within the community.

We have employed Sharie Morehu into the role of Kaumatua Kaitiaki and she is being supported by Kelly Ngamane and the rest of the team in the Marae reconnection project which is planned to get into full swing by the end of this year.

Kyle is also the lead for our Employment support initiative with impressive outcomes being achieved, at the close of the current contracted year's end 30/06/2023 reaching our key target of 36 into employment. With 75% achieving sustainable outcomes. With the current weather related roading issues on the peninsular plans for the establishment of remote hubs in Whangamata, Whitianga, and possibly Coromandel have been delayed for the immediate future. The Hubs will allow scheduled appointments with clients in those areas. This also opens the opportunity to have conference calls with Employers and Case managers if needed.

We have also recruited a temp receptionist, Peytyn Reynolds Fowler, which is allowing Olivia Paki to shadow the youth team and see if this is a career in which she may be interested in. It is our intention to support Olivia and Peyton in their training in the future.

Resulting from a recent meeting with staff from Auckland Zoo on another kaupapa we seized the opportunity to put Peytyn forward into a temporary work placement at Auckland Zoo where she will be gaining some practical experience which we hope will help her advance in her chosen field of interest. – Peytyn has recently completed a Bachelor of Zoology.

The nursery which is managed by our office supports the Hauraki Collective initiated Moehau ki

Tai rehabilitation project underway at the Northern end of the peninsula. For more information go to Pare Hauraki on Face Book.

David, Nikky, Olivia, Irene, Tina, Kyle, Absalom, Ro, Absolom, Jacqui and Kelly ngà mihi mutunga kore ki a koutou.

Environmental, culture & heritage group:

This unit continues to be key operational of our Rūnanga operations with Geoff, Eru carrying the major workload of the unit. We have started training new recruits locally as cultural kaitiaki that will be on call when needed. This demand is not as consistent as we would like but these kaitiaki are currently a group we are able to call upon. Our Tamaki involvement continues to require the majority commitment of time and energy but there is now also an increasing demand for our involvement from local quarters being an increasing reality that we need to address. Nga mihinui ki a koutou.

Treaty Settlements:

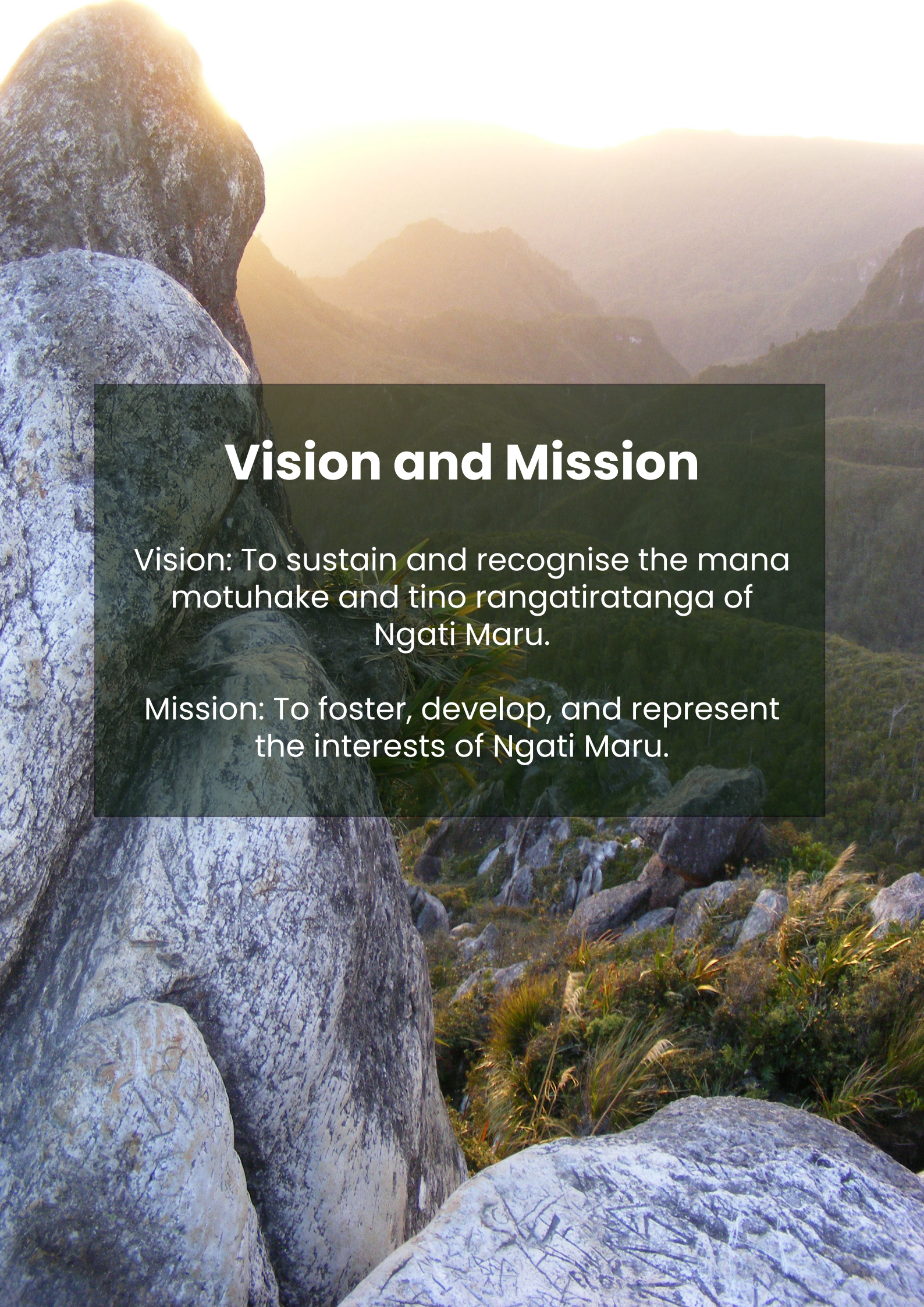
We are eternally grateful to our Ngāti Maru whanaunga for their trust and support throughout this whole settlement process. The glimmer of hope of progress has been the introduction of our Hauraki Collective settlement Bill being introduced into the Parliamentary Ballot but there has been no progression from there. Once drawn this still needs to go through the 1st reading then select committee process's and second and third readings before finalising but we remain positive and await progress also on our Marutūāhu and Ngāti Maru iwi specific Deeds of Settlement.

Conclusion:

My sincere appreciation to our Rūnanga trustees, our admin, office staff and our Ngāti Maru whānau for their ongoing support over the year of our kaupapa and aspirational goals. While there have been the up, downs and side swipes for the Rūnanga in recent years, it is the highs and the still to be tapped potential within our Ngāti Maru whānau that keeps us motivated and moving forward, it reinforces our Rūnanga Kaupapa that was set by those tūpuna many years ago. I consider myself so fortunate to be in a time where I am able to see that potential at work daily in our office, at the trust table, and across all of those other areas where Ngāti Maru interacts with the community. The comments that are heard back reflects the hard work and the integrity the many whānau who have contributed to the kaupapa of our Rūnanga over many years.

Thei! Mauri ora!

Wati Ngamane
Chairperson,
Ngati Maru Runanga Trust



Vision and Mission

Vision: To sustain and recognise the mana motuhake and tino rangatiratanga of Ngati Maru.

Mission: To foster, develop, and represent the interests of Ngati Maru.

Key Reports

Over the past year, the Ngāti Maru team has demonstrated exceptional commitment, resilience, and growth, ensuring the continued success of our programmes and services across the Thames–Coromandel region and beyond.

Staff Growth and Development

This year, we welcomed several new team members who have strengthened and expanded our service delivery across key programmes. New appointments included roles focused on supporting our Kaumātua, growing our rangatahi initiatives, and providing vital administrative support. We also created internal opportunities for staff to explore career development pathways, demonstrating our commitment to nurturing future leaders within our organisation.

We are proud to have supported staff into further employment opportunities aligned with their career aspirations, reflecting the skills and experiences gained while working with Ngāti Maru. Our focus on professional development and creating meaningful opportunities for our kaimahi remains a cornerstone of our approach.

Acknowledgement: We are immensely proud of the progress made by our kaimahi (staff) this year. Their dedication, passion, and relentless mahi have not only delivered outstanding outcomes for Ngāti Maru but have also solidified our reputation as a trusted, impactful organisation within the community. The positive feedback from clients, whānau, local employers, and partnering agencies reflects the strength and mana of our team.

Their work underpins every success we have celebrated this year, and we look forward to building on this foundation in the year ahead.

Building Painting Project

In early 2023, we successfully completed the painting and repair of our main building. The project commenced in January, with builders and painters working steadily over several months. During the process, a greater extent of damage was uncovered than initially anticipated, with significant numbers of rotten boards needing replacement. Thanks to the dedication of the project team and the careful management of the repairs, all necessary restoration work was completed alongside the painting.

We were fortunate to secure an additional \$5,000 in funding support from the Thames Community Board, which helped to meet the unforeseen costs associated with the extra repairs. The outcome is a fully refreshed and strengthened building that not only enhances the appearance of our premises but also ensures the facility remains safe, welcoming, and functional for our community into the future.

This project marks an important investment in the long-term sustainability of our infrastructure and demonstrates our commitment to providing a safe and uplifting environment for our staff, clients, and whānau.



Community Van Purchase

This year, we were proud to complete the purchase of a new 12-seater community van to support the delivery of our programmes. Securing this van has been a significant milestone, enabling us to better meet the growing transport needs across both our Rangatahi and Kaumātua initiatives.

The van is already in regular use, transporting rangatahi to and from weekly programme activities, noho marae, and training opportunities. Reliable transport has allowed us to increase participation, reduce barriers to engagement, and ensure that all young people, regardless of location, can fully access the support we offer.

Our Kaumātua have also greatly benefited from this new resource. The van has been used to facilitate trips to important cultural events, such as Koroneihana, and will continue to support attendance at wānanga, medical appointments, and social activities that promote connection and wellbeing.

Beyond programme delivery, the van is a valuable community asset that will be made available to support wider whānau and community initiatives where possible.

The purchase of the community van reflects our commitment to removing practical barriers for our people and ensuring that access to our services remains inclusive, flexible, and supportive of whānau aspirations.



Te Huarahi Programme

The Te Huarahi programme continues to be one of our flagship initiatives, supporting rangatahi to reconnect with their aspirations and navigate positive pathways forward. Grounded in kaupapa Māori principles, Te Huarahi offers a tailored, youth-led approach where each young person sets their own personal goals – goals that are meaningful to them and reflect their unique journey.

These goals may be as simple as developing daily routines, such as getting out of bed and attending activities, or as ambitious as working towards tertiary education, employment, or achieving their driver's licence. Whatever the goal, our role is to walk alongside our rangatahi, offering mentorship, practical support, and encouragement every step of the way.

Over the past year, Te Huarahi has engaged rangatahi through kanohi ki te kanohi (face-to-face) support, group activities, and individualised action planning. By allowing rangatahi to drive their own development, the programme fosters a deep sense of ownership, self-confidence, and resilience.

The success of Te Huarahi can be seen not only in individual achievements but also in the strengthened connections between our rangatahi, their whānau, and their cultural identity. Many participants have re-engaged with education, completed training courses, secured employment, and built strong foundations for their future.

Te Huarahi reflects Ngāti Maru's ongoing commitment to empowering our young people to realise their potential while remaining firmly connected to who they are and where they come from.

Capability to Employment Programme

Our Capability to Employment programme, delivered in partnership with the Ministry of Social Development, has continued to achieve strong outcomes over the past year. Since the beginning of the reporting period in June 2022, we received 132 client referrals, with 96 clients formally engaging with our services. At times, we were working with up to 45 active clients simultaneously, reflecting the growing demand for employment support across the Thames-Coromandel region.

The programme has focused on providing holistic, practical support to help clients overcome barriers to employment. Key activities included assistance with CV writing, goal setting, drivers licensing (learners, restricted, and full licences), and access to essential training such as First Aid, Workplace Health and Safety, Forklift endorsements, and Wheels, Tracks and Rollers (WTR) qualifications.

Throughout the year, we developed strong working relationships with local employers and training providers, which enabled us to successfully place 36 clients into sustainable employment. Our commitment to pastoral care has ensured that clients were supported not just into work but throughout the crucial first months of their employment journey, contributing to high rates of job retention.

We also expanded our reach into more remote communities by establishing remote hubs in Whangamatā and Whitianga, with a third hub in Coromandel currently in development. These hubs provide regular opportunities for clients to connect with our team virtually, reducing travel barriers and ensuring continuous support regardless of location.

Launch of Whakatupu Tetekura

This year, we proudly launched Whakatupu Tetekura, a new programme designed to nurture the growth, leadership, and wellbeing of our rangatahi. The kaupapa of Whakatupu Tetekura is to provide a safe, supportive space where young people can explore their potential, strengthen their cultural identity, and build the skills they need to thrive both personally and within their communities.

Whakatupu Tetekura began with a noho marae at Matai Whetū, where our rangatahi took the lead in co-designing their programme activities. This youth-led approach empowers them to set their own goals and aspirations, with our role being to guide, support, and encourage them along the way. Activities have included cultural workshops, leadership development, hauora (wellbeing) initiatives, and skills-based training — all designed to build confidence, connection, and resilience.

Already, the programme has seen strong engagement, with rangatahi actively participating and growing in confidence and cultural pride. Whakatupu Tetekura is not just about individual development; it is about cultivating a new generation of leaders who are deeply grounded in their identity as Ngāti Maru.

The successful start of Whakatupu Tetekura reflects our ongoing commitment to investing in our future leaders and ensuring our rangatahi have every opportunity to flourish.

Environmental and Heritage Unit

The Environmental and Heritage Unit continues to uphold and enhance the mana of Ngāti Maru by working across a range of environmental and heritage projects within our rohe. Over the past year, the team has maintained a strong focus on refining, sustaining, and growing our processes to ensure the cultural, environmental, and heritage values of Ngāti Maru are recognised, respected, and embedded across all developments.

We have worked closely with Thames–Coromandel District Council, Hauraki District Council, Auckland Council, Matamata–Piako District Council, and other key partners to ensure that Ngāti Maru’s voice remains central in environmental planning, cultural monitoring, and heritage protection activities.

Cultural Monitoring and Protection Our Environmental Officers and Cultural Monitors have carried out extensive cultural monitoring across numerous residential, infrastructure, and commercial developments. Cultural inductions, site blessings, and karakia whakawaatea have been integrated as a standard practice before any excavation or construction activities. The team has remained vigilant onsite, responding to discoveries of cultural material such as midden, obsidian, fire pits, and other taonga, and ensuring their protection in accordance with tikanga Māori and heritage best practices.

Advocacy for Heritage Sites

Throughout the year, the Unit has provided strong advocacy for the protection of wāhi tapu and culturally significant sites. Where needed, we have worked with developers to modify project plans to avoid impacting sensitive areas and have ensured cultural monitoring is a condition of resource consents. Where burial sites and historic settlement areas were identified, appropriate measures have been negotiated to protect these sites in situ, rather than having them disturbed or relocated.

Building Strong Relationships

The team has strengthened relationships with key stakeholders across local and regional councils, developers, archaeological consultants, and other mana whenua. Through early engagement processes, the Environmental and Heritage Unit has been able to influence project designs, ensure cultural values are understood and upheld, and promote environmentally sustainable practices that align with kaitiakitanga principles.

Strategic Involvement in Planning

In addition to monitoring individual projects, the Unit has been actively involved in broader strategic conversations about future developments, land use planning, catchment management, and infrastructure resilience. This includes participation in regional forums, mana whenua engagement groups, and early-stage planning discussions for new projects that may impact our whenua and awa in the years ahead.





2023 Financial Statements

Ngati Maru Ki Hauraki Incorporated t/a Ngati Maru Runanga
Trust

For the year ended 30 June 2023

Prepared by Business One Limited

Contents

3	Directory
4	Statement of Profit or Loss
6	Balance Sheet
7	Statement of Changes in Equity
8	Depreciation Schedule
10	Notes to the Financial Statements
12	Independent Review Report

Directory

Ngati Maru Ki Hauraki Incorporated t/a Ngati Maru Runanga Trust For the year ended 30 June 2023

Nature of Business

Ngati Maru PSGE

Address

111 Queen Street, Thames, New Zealand, 3500

Trustees

Ngati Maru Runanga Trustees

Beneficiaries

Members of Ngati Maru

Chartered Accountant

Business One Limited, Thames

Bankers

BNZ & Westpac

Reviewer

Geoff Cook

Statement of Profit or Loss

Ngati Maru Ki Hauraki Incorporated t/a Ngati Maru Runanga Trust
For the year ended 30 June 2023

	2023	2022
Trading Income		
Income	932,205	599,575
Total Trading Income	932,205	599,575
Non-Trading Income		
Grants	53,000	25,756
HMTB Dividends	30,000	-
Interest Income	10,360	3,028
Other Income	74,074	67,120
Pare Hauraki Collective - Expense Recovery	185,096	167,632
Profit on Sale of Fixed Assets	-	3,340
Trust Waikato Grant	20,000	20,000
Total Non-Trading Income	372,530	286,876
Net Income (Loss) Before Overhead Expenses	1,304,735	886,451
Overhead Expenses		
ACC	1,367	1,288
Accounting Fees	-	350
Advertising	1,711	1,355
Audit Fees	2,500	2,025
Bank Fees/Charges	801	625
Catering	8,539	2,901
Cleaning	2,657	3,273
Computer Expenses	7,022	5,829
Contractor	115,890	130,653
Equip / Misc	13,409	4,697
General Expenses	168	32
Health and Safety	799	1,424
Hui Expenses	1,048	561
Insurance	16,285	19,071
Interest Expense	2	173
Koha	1,320	200
Legal expenses	1,104	1,718
Light, Power, Heating	2,174	1,485
Loss on Sale of Fixed Asset	42	-
Motor Vehicle Expenses	40,304	23,684
Motor Vehicle Lease	27,478	28,512
Photocopier Expenses	733	730
Photocopier Lease	3,769	3,656
Postage & Stationery	12,105	5,610
Rates	3,658	7,288
Reimbursement Expenses	4,961	1,800

These financial statements have been Reviewed. Please refer to the independent Reviewers report.



	2023	2022
Rent	29,599	19,652
Repairs and Maintenance	100,655	7,669
Security	2,435	2,170
Staff Training & Welfare	5,675	-
Subscriptions	5,900	4,727
Telephone & Internet	9,103	9,926
Travel and Accommodation	18,649	11,858
Wages / Salaries	671,306	491,556
Total Cash Overheads	1,113,166	796,500
Depreciation and Adjustments		
Depreciation	22,229	8,260
Total Depreciation and Adjustments	22,229	8,260
Total Overhead Expenses	1,135,395	804,760
Profit (Loss) Before Income Tax	169,340	81,691
Taxation		
Income Tax Expense	29,635	14,173
Total Taxation	29,635	14,173
Profit (Loss) After Income Tax	139,706	67,518
Net Profit	139,706	67,518

These financial statements have been Reviewed. Please refer to the independent Reviewers report.

Balance Sheet

Ngati Maru Ki Hauraki Incorporated t/a Ngati Maru Runanga Trust As at 30 June 2023

	30 JUN 2023	30 JUN 2022
Assets		
Current Assets		
Cash and Bank	1,607,789	1,215,584
Receivables	71,201	268,693
Total Current Assets	1,678,990	1,484,277
Non-Current Assets		
Fixed assets	214,436	136,851
Investments	20,301,500	20,301,500
Total Non-Current Assets	20,515,936	20,438,351
Total Assets	22,194,927	21,922,627
Liabilities		
Current Liabilities		
Bank	3,697	3,196
Creditors and Borrowings	184,515	149,882
Funds Held on Behalf	4,657	49,067
Unspent Funds	633,517	491,647
Total Current Liabilities	826,386	693,792
Total Liabilities	826,386	693,792
Net Assets	21,368,540	21,228,835
Equity		
Trust Capital	21,071,530	21,071,530
Retained Earnings	297,010	157,305
Total Equity	21,368,540	21,228,835

These financial statements have been Reviewed. Please refer to the independent Reviewers report.

Statement of Changes in Equity

Ngati Maru Ki Hauraki Incorporated t/a Ngati Maru Runanga Trust
For the year ended 30 June 2023

	2023	2022
Trust Capital		
Opening Balance	21,228,835	21,161,317
Increases		
Trustees Income for the Period	94,060	67,518
Total Increases	94,060	67,518
Total Trust Capital	21,322,895	21,228,835

These financial statements have been Reviewed. Please refer to the independent Reviewers report.

Depreciation Schedule

Ngati Maru Ki Hauraki Incorporated t/a Ngati Maru Runanga Trust For the year ended 30 June 2023

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Buildings						
Kitchen Fitout	21,757	20,814	-	-	2,706	18,108
Railway Station	25,000	14,711	-	-	294	14,417
Railway Station - Additions	126,187	78,241	-	-	1,565	76,676
Shipping Container	2,348	-	2,348	-	106	2,242
Shipping Containers	2,348	-	2,348	-	-	2,348
Total Buildings	177,640	113,766	4,696	-	4,671	113,791
Motor Vehicles						
2017 ASX	26,643	8,912	-	-	1,782	7,130
LDV Deliver 9 12 Seater Diesel Van 1996 (PRU810)	71,600	-	71,600	-	7,160	64,440
Total Motor Vehicles	98,243	8,912	71,600	-	8,942	71,570
Office Equipment						
Acer Notebook	519	1	-	-	-	-
Bookcases (2)	297	13	-	-	2	11
Carpet	763	-	-	-	-	-
Chairs (12)	2,412	315	-	-	50	264
Computer	3,880	-	-	-	-	-
Data Projector	695	151	-	-	38	113
Desks (3)	223	14	-	-	2	12
Desktop Computer E Unit	1,163	42	-	-	21	21
Filing Cabinet	258	14	-	-	2	12
Filing Cabinet	535	135	-	-	18	117
Filing Cabinet	409	23	-	-	3	20
Filing Cabinet	534	154	-	-	20	134
Filing Cabinet	396	16	-	-	2	14
HP Pavilion Computer	522	-	-	-	-	-
HP Probook 450 G8 Laptop 15.6" 256 GB	1,350	1,294	-	-	647	647
HP Probook 450 G8 Laptop 15.6" 256 GB	1,350	1,294	-	-	647	647
HP Probook 450 G8 Laptop 15.6" 256 GB	1,350	1,294	-	-	647	647
HP Probook 450 G8 Laptop 15.6" 256 GB	1,350	1,294	-	-	647	647
HP Probook 450 G8 Laptop 15.6" 500GB	1,577	1,511	-	-	755	755
HP Probook 450 G8 Laptop AG Intel i5-1135G7	1,835	1,682	-	-	841	841
HP Probook 450 G9 15.6" Business Laptop	1,783	-	1,783	-	223	1,560
HP Probook 450 G9 15.6" Business Laptops (2)	3,007	-	3,007	-	125	2,882
HP Probook 450 G9 15.6" Business Laptops (2)	3,561	-	3,561	-	445	3,116
HP Probook 450 G9 Laptop 15.6" FHD Intel i5-1235U 16GB 256GB	1,427	-	1,427	-	297	1,130

This page should be read in conjunction with the Notes to the Performance Report and Independent Practitioners Review Report

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
HP Zbook Firefly 14 G8 Workstations (2)	3,675	-	3,675	3,675	-	-
HP Zbook Firefly 15 G8 Mobile Workstation 15" FHD IPS	2,284	1,523	-	-	761	761
HP Zbook Firefly 15 G8 Mobile Workstation 15" FHD IPS	2,284	1,523	-	-	761	761
HP Zbook Firefly 15 G8 Mobile Workstation 15" FHD IPS	2,284	1,523	-	-	761	761
iGeek Basic Desktop Computer	1,043	12	-	-	6	6
iGeek Graphics Box Computer	1,608	19	-	-	9	9
iPhone 14 128gb	1,390	-	1,390	-	290	1,101
iPhone 14 128gb Starlight	1,043	-	1,043	-	43	999
iPhone 14 Plus 128gb	1,564	-	1,564	-	261	1,304
Laptop Computer	2,007	1	-	-	-	-
Laptop Computer (Enviro Dept)	782	22	-	-	11	11
Nova Display Cabinets	7,135	-	7,135	-	95	7,040
Panasonic Airconditioning Unit	2,609	-	2,609	-	70	2,539
PC Tower Computer	1,348	-	-	-	-	-
Phone System	4,735	1	-	-	-	1
Photocopier	11,895	1	-	-	-	1
Projector Screen	590	128	-	-	32	96
Shipping container	3,026	150	-	-	75	75
Shredder	522	15	-	-	4	11
TV/DVD Recorder	712	-	-	-	-	-
Whiteboard	445	-	-	-	-	-
Whiteboard	300	7	-	-	1	6
Total Office Equipment	84,475	14,172	27,194	3,675	8,615	29,075
Total	360,358	136,851	103,489	3,675	22,229	214,436

This page should be read in conjunction with the Notes to the Performance Report and Independent Practitioners Review Report

Notes to the Financial Statements

Ngati Maru Ki Hauraki Incorporated t/a Ngati Maru Runanga Trust For the year ended 30 June 2023

STATEMENT OF ACCOUNTING POLICIES

Accounting Entity

The attached special purpose financial statements are those of Ngati Maru Runanga Trust. They have been prepared for taxation purposes only, using the principles contained in the Income Tax Act 2007. Accordingly, these statements should not be relied on for any other purposes.

Measurement Base

The measurement base adopted is historical cost, unless otherwise disclosed below. Accrual accounting is used to match expenses and revenues and reliance is placed on the fact that the business is a going concern.

Accounts Receivable

Accounts Receivable are stated at their anticipated realisable value.

Income Tax

Is accounted for by the taxes payable method, ie the actual tax liability calculated on taxable income.

Investments

Investments are stated at Cost.

Fixed Assets

Fixed assets are stated at cost less aggregate depreciation. Any assets leased by the entity that incorporate rights of ownership for the entity in the future has been included on the schedule of fixed assets with a corresponding liability for future lease payments in the statement of financial position. Lease payments that do not confer rights of ownership are included in the determination of operating profits in equal instalments over the term of the lease.

Depreciation

Depreciation has been calculated using the rates provided for taxation purposes in the Income Tax Act 2007. The particular rates and method of depreciation applied are as recorded on the Schedule of Fixed Assets that form part of these financial statements.

Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis. Accounts Receivable and Accounts Payable are recorded in the Statement of Financial Position inclusive of GST. GST owing to or by the entity at balance date as recorded in the Statement of Financial Position, has been determined on an accruals basis.

Accounting Policies

There have been no material changes in Accounting Policies. All policies have been applied on bases consistent with those used in previous years.

These financial statements have been Reviewed. Please refer to the independent Reviewers report.



Operating Revenue

Operating revenue represents revenue earned from the sale of the entity's products and services, net of any credits allowed.

Capital Reserves

There have been no changes in the amount of Capital Reserves over the year.

Related Party Transactions

There have been no related party transactions during the year.

Cash & Cash Equivalents

Cash and Cash Equivalents includes cash on hand, deposits held at call with financial institutions, other short term bank investments of less than three months maturity that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts.

Capital Expenditure Commitments

There were no commitments for capital expenditure at year end.

Secured Liabilities

There are no secured liabilities at balance date.

Subsequent Events

There have been no events subsequent to balance date.

Review

These financial statements have been reviewed.

These financial statements have been Reviewed. Please refer to the independent Reviewers report.



Independent Review Report

Ngati Maru Ki Hauraki Incorporated t/a Ngati Maru Runanga Trust
For the year ended 30 June 2023

INDEPENDENT ACCOUNTING REVIEW REPORT

Report on the Financial Statements of Ngāti Maru ki Hauraki Incorporated, trading as Ngāti Maru Runanga Trust, for the years ending 30 June 2023 and 30 June 2024

On behalf of Awapuke Breeding Ltd, I have reviewed the special purpose financial statements of Ngāti Maru ki Hauraki Incorporated, trading as Ngāti Maru Runanga Trust, which comprise the Balance Sheet as at 30 June 2023 and 30 June 2024, the Statement of Profit or Loss, Statement of Changes in Equity, Depreciation Schedule and a summary of significant accounting policies used, for the years ending 30 June 2023 and 30 June 2024, and other explanatory information that is contained within the Financial Statements.

Trustee's Responsibility for the Financial Statements

The Trustees are responsible for the preparation and fair presentation of these Financial Statements in accordance with Special Purpose Framework for use by For-Profit Entities accounting practice in Australia and New Zealand, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Reviewers Responsibility

My responsibility is to express a conclusion on the accompanying financial statements. I conducted my review in accordance with my understanding of Accounting Principles, and based on this experience and knowledge, I am able to conclude whether anything that comes to my attention that causes me to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This requires me to comply with relevant ethical requirements.

A review of financial statements is a limited assurance engagement. The reviewer performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluating the evidence obtained.

The procedures performed in a Review are substantially less than those performed in an Audit conducted in accordance with International Standards of Auditing (New Zealand). Accordingly, I do not express an Audit opinion on these financial statements.

Relationship with Ngāti Maru ki Hauraki Incorporated, trading as Ngāti Maru Runanga Trust

This review has been undertaken by Awapuke Breeding Ltd, of which I am a director and shareholder, however, I have a relationship with Ngāti Maru ki Hauraki Incorporated, trading as Ngāti Maru Runanga Trust as a representative undertaking cultural engagement on their behalf. In undertaking this review, I have considered financial activities of the entity independently from my interest as a representative.

Conclusion

Based on my review, I have been supplied with the information that I have requested, and nothing has come to my attention that causes me to believe that these financial statements do not present fairly, in all material respects, the financial position of Ngāti Maru ki Hauraki Incorporated, trading as Ngāti Maru Runanga Trust as at 30 June 2023 and 30 June 2024, and its financial performance for the years, in accordance with the Special Purpose Framework for use by For-Profit Entities in New Zealand.

Basis of Accounting

Without modifying my conclusion, I draw attention to Notes 1 & 2 to the Financial Statements, which describe the basis of preparation. The financial statements are Special Purpose and prepared for management and taxation purposes for the Trustees and therefore may not be suitable for other purposes.

For Awapuke Breeding Ltd

A handwritten signature in blue ink, appearing to read 'G A Cook', is written over a light blue horizontal line.

G A Cook

